

FINANCE AND COMMERCE.

MONEY 8 PER CENT, NEW YORK EXCHANGE 1-4 PREMIUM.

Cotton Active and Firm—Middling, 8 5/8—Sales, 4800 Bales.

Money continues in good demand at 8 per cent. Local securities steady with the exception of gas stock, which was off yesterday at 75. There is an active demand for American cotton oil trusts, which are freely taken in at 25c. The local cotton market closed firm, middling 8 5/8; sales, 4800 bales; receipts, 2801 bales; stock, 138,790 bales. At New York spots closed firm, middling 9 1/16; futures firm and 5 to 8 points higher than last Saturday; March, 9 21/16; April, 9 21/16. At New Orleans spots closed irregular and 1-1/16 higher; middling, 8 11/16; futures steady and 2 to 5 points higher; March, 8 7/16; nominal. At Liverpool spots were in good demand and 1-1/16 higher; middling, 4 15/16; futures firm at 7-1/16 advance; March, 4 1/2; April, 4 1/2. Receipts at all United States ports yesterday, 13,041 bales, against 11,923 bales same time last year.

There is no change to report in the general market except a decline of 1c in hides in all grades and varieties.

IMPORTS.

One hundred and seventy-nine bales of 24 lbs. beans and peas, 33 pkgs butter, 125 pkgs bacon, 148 pkgs butter and shoes, 26,565 lb corn, 173 pkgs cheese, 116 sks coffee, 9 cars cotton-seed, 2518 sks cotton-seed, 300 bales cotton-seed oil, 270 pkgs dry goods, 65 pkgs eggs, 2700 bales flour, 983 bales hay, 37 pkgs hats, 85 lb hogs, 30 lb cattle, 322 lb horses and mules, 393 pkgs lard, 219,000 lb lumber, 115 pkgs liquor, 127 bales meal, 50 bales molasses, 14 kgs of nails, 2400 bu oats, 6 cars pork, 75 bales rice, 251 bales sugar, 343 pkgs tobacco and 1000 lb wheat.

JOHN L. NORTON

9 Madison St., Memphis, Tenn., DEALER IN

STOCKS AND BONDS

as Correspondence solicited. Information cheerfully furnished.

FINANCE.

Money in good demand at 8 per cent. The Clearing House report is as follows:

CLEARINGS.

Monday, March 8, \$294,631.56; same day last week, \$369,819.47; same day 1885, \$64,508.00; same day 1884, \$203,057.30.

BALANCE.

Monday, March 8, \$73,182.91; same day last week, \$11,090.04; same day 1885, \$10,707.67; same day 1884, \$30,012.21.

EXCHANGE.

New York sight on all points, 1 discount; New York sight on London, 1 discount; New York sight on Paris, 1 discount; New Orleans, 1 discount; New Orleans, 1 discount; New Orleans, 1 discount.

BANK STOCKS.

Bank of Commerce—148 bid, 150 asked; First National—138 bid, 142 asked; German Bank—129 1/2 bid, 130 1/2 asked; State National—137 bid, 140 asked; Union and Planters—148 bid, 150 asked.

INSURANCE STOCKS.

Home—70 bid, 75 asked; Blue City—100 bid, 105 asked; Peoples—80 bid, 85 asked; Planters—101 bid, 105 asked; Phoenix—98 bid, 100 asked; Memphis City—102 bid, 104 asked; Vanderbilt—20 bid, 21 1/2 asked; Herndon—100 bid, 105 asked; Arlington—25 bid, 26 asked; Factors—25 bid, 26 asked.

MISCELLANEOUS.

Tenn. cert. D and E—83 1/2 bid, 87 1/2 asked; Tenn. cert. F—97 bid, 99 asked; Shelby Co. bond—104 bid, 106 asked; Shelby Co. wts.—98 bid, 100 asked; Tax. Dist. 6—92 bid, 92 1/2 asked; Tax. Dist. 6—100 bid, 101 1/2 asked; Mem. Stor. Co.—103 bid, 110 asked; Mem. Gas stock—73 bid, 75 asked; Mem. Gas bonds—105 bid, 108 asked; Mem. Water bonds—98 bid, 100 asked; Hamner Oil Works—50 bid, 50 asked; City Oil Works—50 bid, 50 asked; Pioneer Cotton Mills—12 bid, 13 asked; Am. Cot. Oil trusts—25 bid, 26 asked; Mem. City Ry. bonds—62 bid, 63 asked.

NEW YORK.

New York, March 8.—Money on call easy at 1 1/2 per cent. Prime mercantile paper 4 1/2. Sterling exchange dull at 48 1/2 for 60 days, and 48 1/2 for demand.

BONDS.

Bonds—Government bonds were dull and firm. State bonds active and steady. Railway bonds less active. Sales \$2,920,000, of which Erie second consols \$419,000. Some activity in Fort Worth and Denver 1sts and Gulf, Colorado and Santa Fe 4ths. Closing prices irregular, and most active issues lower.

STOCKS.

Dull, except Reading, of which sales were \$100,300, closing after fluctuations of 1 1/2 at same figure as Saturday. The remainder of the market opened irregularly, but was firm during the forenoon, resulting in slight gains, yielding slowly after midday somewhat more decidedly in the last hours, and closed firm on small reaction, generally 1 to 2 better than lowest figures, Louisville and Nashville being the exception, opening up 1/2. The remainder were steady during the day, with net advance of 1/2. Next to Reading, Lackawanna was most active, and contributed 38,730 shares; after fluctuations within a range of 1/4, it closed lower. Delaware and Hudson was down 1/2. Late in the afternoon the report was current in the board that the employees on the Erie railway struck, and the stock, especially preferred, became weak, but closed better with a net loss of 1/2, while common was down 1/2. The report was later denied. Western Union continued weak, selling low as 68 1/2, closing 1/2 higher, with a net loss of 1/2. New York Central was also notably weak, yielding 1/2, and closing 1/2 better. Lake Shore was down 1/2, at 87 1/2. The remainder of the active list shows a decline of 1/4 to 1/2, except Pacific Mail, which was strong, selling high as 32 1/2, closing 1/2 lower, with a net advance of 1/2. News circulated on the street is unimportant, except from the West relating to the troubles of the Gould system with its employees.

TOTAL SALES OF STOCKS TO-DAY.

330,570 shares, including Delaware, Lackawanna and Western, 38,730; Erie, Delaware and Hudson, 3375; Lake, 14,835; Kansas and Texas, 2900; Lake Shore, 10,080; Louisville and Nashville, 10,580; Northwestern, 3781; New Jersey Central, 35,150; New

York Central, 3496; Pacific Mail, 13,530; Reading, 100,300; St. Paul, 21,435; Union, Pacific, 6850; Western Union, 31,935; Northern Pacific preferred, 4370.

GOVERNMENT BONDS.

U. S. 5s, 100% New 4s, 127 1/2; Pacific of 1865, 126 1/2; C. P. 4s, 115 1/2; U. S. land grants, 94 1/2; Erie second, 103 1/2; U. S. 4s, 117 1/2; U. S. 5s, 117 1/2; U. S. 6s, 117 1/2; U. S. 7s, 117 1/2; U. S. 8s, 117 1/2; U. S. 9s, 117 1/2; U. S. 10s, 117 1/2; U. S. 11s, 117 1/2; U. S. 12s, 117 1/2; U. S. 13s, 117 1/2; U. S. 14s, 117 1/2; U. S. 15s, 117 1/2; U. S. 16s, 117 1/2; U. S. 17s, 117 1/2; U. S. 18s, 117 1/2; U. S. 19s, 117 1/2; U. S. 20s, 117 1/2; U. S. 21s, 117 1/2; U. S. 22s, 117 1/2; U. S. 23s, 117 1/2; U. S. 24s, 117 1/2; U. S. 25s, 117 1/2; U. S. 26s, 117 1/2; U. S. 27s, 117 1/2; U. S. 28s, 117 1/2; U. S. 29s, 117 1/2; U. S. 30s, 117 1/2; U. S. 31s, 117 1/2; U. S. 32s, 117 1/2; U. S. 33s, 117 1/2; U. S. 34s, 117 1/2; U. S. 35s, 117 1/2; U. S. 36s, 117 1/2; U. S. 37s, 117 1/2; U. S. 38s, 117 1/2; U. S. 39s, 117 1/2; U. S. 40s, 117 1/2; U. S. 41s, 117 1/2; U. S. 42s, 117 1/2; U. S. 43s, 117 1/2; U. S. 44s, 117 1/2; U. S. 45s, 117 1/2; U. S. 46s, 117 1/2; U. 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